FY20 ANNUAL REPORT
During a fundraising year like no other, K-Staters proved loyal, giving $177.4 million in gifts, pledges and commitments in FY20. These results would not have been possible without the extraordinary partnership of K-State leaders like you.

In the following pages, we are proud to share what your partnership with the KSU Foundation made possible in FY20.
THE ACCOMPLISHMENTS

**FIVE-YEAR FUNDRAISING RESULTS**

- **FY16**: $150.6M
- **FY17**: $152.6M
- **FY18**: $174.2M
- **FY19**: $212.3M
- **FY20**: $177.4M

$177.4M new gifts and commitment.

39% of giving to endowment.

$81M in planned gifts.

41 a record 41 gifts of $1M or more.

$1.6B Fundraising for the Innovation and Inspiration Campaign was completed June 30, 2020, exceeding its $1.4 million goal by more than $200 million.

**GROWING SCHOLARSHIPS**

- 162 New scholarships created.
- $53M Gifts and commitments raised for scholarships and student success, up from $47M in FY19.
- $18.6M Delivered to campus to support student scholarships and success.

$650K Initial investment (one donor).

$7.5M 8 donor matches.

$14.75M in new scholarship matches.


The three-year fundraising average reached an all-time high of $187.3 million, a 26.3% increase over the previous three years.

HOW GIFTS WERE DESIGNATED

- Student: $53,014,392
- Faculty: $6,277,379
- Facility: $40,944,266
- Excellence: $62,183,260
- Programs: $12,787,280
- Designation Pending: $2,193,365

The University of Kansas Foundation FY20 Annual Report
THE ACCOMPLISHMENTS

REAL ESTATE STRENGTHENING K-STATE

$92M

In the last 18 years, the KSU Foundation has seen growth in total real estate holdings. Some are gifts of property from donors, other are acquired by the KSU Foundation to strengthen K-State’s teaching, research or service.

With some of those holdings, the KSU Foundation is able to create strategic real estate development projects that enhance K-State and the Manhattan, Kansas, communities. Each project helps surround the K-State campus with supportive partners that advance our land-grant mission.

STRATEGIC REAL ESTATE DEVELOPMENT

KANSAS DEPARTMENT OF AGRICULTURE

The KSU Foundation built the original Kansas Department of Agriculture’s 50,000-square-foot headquarters building in 2014. In 2020 the Foundation built 20,000 square feet of new lab facilities for Kansas Department of Agriculture adjacent to their headquarters building.

STORMONT VAIL HEALTH

In partnership with the KSU Foundation, Stormont Vail Health will develop the Cotton O’Neil Manhattan Medical Campus, a 55,000-square-foot medical office building to be located in the K-State Research Park. The projected completion date is the fall of 2022. Stormont Vail and Kansas State University announced their plans to form an academic partnership in the College of Health and Human Sciences’ Physician Assistant Program in September.

MCCAIN AUDITORIUM LOBBY EXPANSION PROJECT

An expansion and renovation of this space will provide a lobby that is welcoming and aesthetically pleasing, allowing social interaction by patrons, engagement activities, and artist interaction activities.

COLLEGE OF AGRICULTURE’S MASTER PLAN

From feasibility to project scoping, the KSU Foundation helped K-State’s College of Agriculture develop a new facilities master plan. The $274-million project, which will be funded with private, corporate, state and federal dollars, will allow the college to fuel future innovation and feed the world.

MORRIS FAMILY MULTICULTURAL STUDENT CENTER

A 13,440-square-foot facility adjacent to the K-State Student Union, the Morris Family Multicultural Student Center has been a dream for many generations of K-State students. This new center will include gathering, eating and performance spaces, student and multicultural student organization group spaces, a kitchen, office spaces and core-support space.

ALUMNI VILLAGE AT K-STATE

Alumni Village at K-State will provide a one-of-a-kind living experience in Manhattan, Kans. It is situated in the 1700 block of Anderson Avenue along the south side of the iconic campus and walkable to the Aggieville entertainment district.

MASTER PLANS, PROJECT SCOPING & CONSTRUCTION

From concept to ribbon cutting, the KSU Foundation’s real estate team delivers master planning, project scoping and construction management services to philanthropically funded capital projects. In FY20, project and value management provided by KSU Foundation represented almost $4 million in cost savings to the university.

THE EDGE COLLABORATION DISTRICT AT K-STATE

The Edge Collaboration District at K-State is a partnership between Kansas State University and the KSU Foundation to inspire industry collaboration along the northern edge of our campus. It’s where industry, research and talent come together to produce meaningful innovations and real outcomes to Kansas and beyond.
$628.7M
Market value of K-State’s long-term investment pool, up from $613.4 million in FY19.

2.6%
Return earned on investments.

4.5%
Distribution rate of a three-year average market value.

INVESTMENT PERFORMANCE IN FY20
The KSU Foundation is committed to prudently managing your generous gifts in support of K-State and its mission. The Long-Term Investment Pool serves as the investment vehicle for all individually endowed funds. Returns generated from a globally diverse investment mix allow endowed funds to make distributions to campus in support of each fund’s purpose.

To say that this has been a year of extremes would be an understatement. Only a few short weeks after hitting record highs in February, equity markets retreated to 2016 levels as the global pandemic led to a virtual shutdown of economies around the globe. Yet, by the end of June, we were well on the way to recovering a significant part of those losses.

A disciplined, long-term focused strategy is required to navigate through this type of volatility. Staying the course by rebalancing to strategic asset allocation targets within stated risk tolerances is our guide. This disciplined approach, based on well-vetted investment and distribution policies, strengthens our ability to create confidence for our donors and recipients of their generosity.

For additional information regarding FY20’s investment results, please visit: ksufoundation.org/financials/investments

LONG-TERM INVESTMENT POOL MARKET VALUE

INVESTMENT PERFORMANCE
for period ending June 30, 2020

<table>
<thead>
<tr>
<th>Year</th>
<th>1 Year</th>
<th>5 Year</th>
<th>10 Year</th>
<th>20 Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Return</td>
<td>2.60%</td>
<td>4.97%</td>
<td>7.07%</td>
<td>5.40%</td>
</tr>
<tr>
<td>Actual</td>
<td>1.98%</td>
<td>5.21%</td>
<td>7.24%</td>
<td>5.10%</td>
</tr>
<tr>
<td>Policy benchmark</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Absolute objective</td>
<td></td>
<td></td>
<td></td>
<td>6.30% (expected inflation and management fees)</td>
</tr>
</tbody>
</table>
At KSU Foundation, our objective is to be, pound for pound, the best development shop in the country.

**TOP-QUARTILE PERFORMANCE**
(Based on a national study of 155 colleges and universities)

- **$11¢**
  Cost to raise a dollar through KSU Foundation. National average is **$25¢**.

- **$3.8M**
  Dollars raised on average per KSU Foundation development officer. The national average is **$1.8M**.

- **15.5%**
  K-State alumni gave in FY19. The national average is **5%**.

**PERFORMANCE**
At the KSU Foundation, we strive to deliver each team member’s pinnacle career experience.
## CONSOLIDATED STATEMENT OF ACTIVITIES

### FOR THE YEAR ENDED JUNE 30, 2020 AND 2019

<table>
<thead>
<tr>
<th>Revenues, Gains and Other Support</th>
<th>2020 Total</th>
<th>2019 Total</th>
<th>Net Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$107,683,814</td>
<td>$136,698,033</td>
<td>$(29,014,219)</td>
</tr>
<tr>
<td>Investment income (losses), net</td>
<td>(6,958,584)</td>
<td>(5,571,126)</td>
<td>(1,387,458)</td>
</tr>
<tr>
<td>Net realized and unrealized gains on investments</td>
<td>36,530,408</td>
<td>44,571,103</td>
<td>(7,980,695)</td>
</tr>
<tr>
<td>Other support</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operational service charges, management fees and other</td>
<td>18,317,574</td>
<td>17,410,661</td>
<td>906,913</td>
</tr>
<tr>
<td>Receipts for grants, research, supplies, travel and other</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>University departmental activities and funding allotments, etc.</td>
<td>1,905,136</td>
<td>3,147,298</td>
<td>(1,242,162)</td>
</tr>
<tr>
<td>Actuarial gains (losses) on unitrusts and annuity obligations</td>
<td>(2,154,073)</td>
<td>(372,358)</td>
<td>(1,781,715)</td>
</tr>
<tr>
<td>Total revenues, gains and other support</td>
<td>154,864,275</td>
<td>195,823,611</td>
<td>(40,959,336)</td>
</tr>
</tbody>
</table>

### Expenses and Support

| Direct university support | Scholarship and other student awards | 17,580,674 | 18,376,634 | (795,960) |
| Academic | 10,996,173 | 12,855,268 | (1,859,095) |
| Management and general | 9,227,440 | 8,364,806 | 862,634 |
| Fundraising and development | 12,735,714 | 11,899,222 | 836,492 |
| Subtotal | 54,881,605 | 50,829,826 | 4,051,779 |
| Management and general | 107,767,209 | 115,176,732 | (7,409,523) |
| Fundraising and development | 47,197,066 | 80,646,879 | (33,449,813) |
| Net Assets, Beginning of Year | 926,025,257 | 845,378,378 | 80,646,879 |
| Net Assets, End of Year | $973,222,323 | $926,025,257 | $47,197,066 |

The Consolidated Statement of Financial Position and the Consolidated Statement of Activities are excepted from the Kansas State University Foundation's 2020 financial statements, which were audited by BKD, LLC. For a complete copy, please view online at ksufoundation.org or send a request to the Controller, KSU Foundation, 1800 Kimball Ave. Ste. 200, Manhattan, KS 66502-3373.
### POINTS OF PRIDE

<table>
<thead>
<tr>
<th><strong>2018-19</strong></th>
<th><strong>3,939</strong></th>
<th><strong>52</strong></th>
<th><strong>16.8%</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>John W. Nason Award for Board Leadership</strong></td>
<td>Thank-you notes written by students to donors.</td>
<td>Students are members of the Kansas State University Student Foundation.</td>
<td>Increase in KSU Foundation social media engagement in FY20.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>OUR TRUSTEES</strong></th>
<th><strong>$482.3M</strong></th>
<th><strong>121</strong></th>
<th><strong>350</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>in total campaign giving by trustees.</strong></td>
<td>Trustees have documented a planned gift for K-State.</td>
<td>Trustees serving as K-State’s premier advocates, ambassadors and investors.</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>42</strong></th>
<th><strong>17</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>total events supported by KSU Foundation, with 2,282 total attendees. 17 events were cancelled due to the pandemic.</td>
<td>awards from CASE District VI for best practices in communications and fundraising.</td>
</tr>
</tbody>
</table>