ANNUAL REPORT

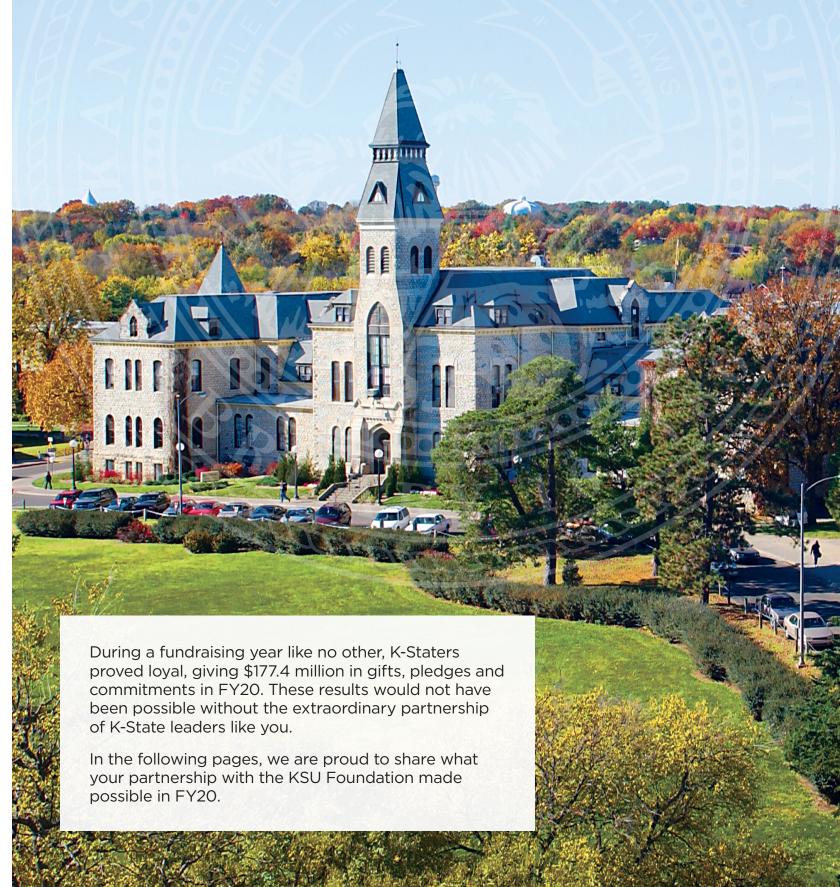
FOUNDATION

BOLDLY ADVANCING K-STATE FAMILY



KANSAS STATE UNIVERSITY FOUNDATION



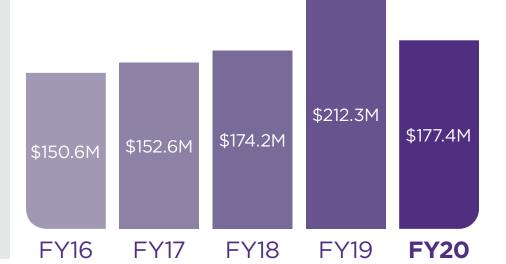


THE ACCOMPLISHMENTS



The three-year fundraising average reached an all-time high of \$187.3 million, a 26.3% increase over the previous three years.

FIVE-YEAR FUNDRAISING RESULTS



\$177.4M

new gifts and commitment.

39%

of giving to endowment.

HOW GIFTS WERE DESIGNATED



Student	\$53,014,392
Faculty	\$6,277,379
Facility	\$40,944,266
Excellence	\$62,183,260
Programs	\$12,787,280
Designation Pending	\$2,193,365

\$81M

in planned gifts.

41

a record 41 gifts of \$1M or more.

\$1.6B

Fundraising for the Innovation and Inspiration Campaign was completed

INNOVATION INSPIRATION

June 30, 2020, exceeding it's \$1.4 million goal by more than \$200 million.





\$650K Initial investment (one donor).

\$7.5M 8 donor matches.

in new scholarship matches.

\$440K supporting

GROWING SCHOLARSHIPS



162New scholarships created.

\$53M

Gifts and commitments raised for scholarships and student success, up from \$47M in FY19.

\$18.6M

220 students in 2019-20.

Delivered to campus to support student scholarships and success.

THE ACCOMPLISHMENTS

REAL ESTATE STRENGTHENING K-STATE



In the last 18 years, the KSU Foundation has seen growth in total real estate holdings. Some are gifts of property from donors, other are acquired by the KSU Foundation to strengthen K-State's teaching, research or service.

With some of those holdings, the KSU Foundation is able to create strategic real estate development projects that enhance K-State and the Manhattan, Kansas, communities. Each project helps surround the K-State campus with supportive partners that advance our land-grant mission.

STRATEGIC REAL ESTATE DEVELOPMENT



KANSAS DEPARTMENT OF AGRICULTURE

The KSU Foundation built the original Kansas Department of Agriculture's 50,000-square-foot headquarters building in 2014. In 2020 the Foundation built 20,000 square feet of new lab facilities for Kansas Department of Agriculture adjacent to their headquarters building.

STORMONT VAIL HEALTH



In partnership with the KSU Foundation, Stormont Vail Health will develop the Cotton O'Neil Manhattan Medical Campus, a 55,000-square-foot medical office building to be located in the K-State Research Park. The projected completion date is the fall of 2022. Stormont Vail and Kansas State University announced their plans to form an academic partnership in the College of Health and Human Sciences' Physician Assistant Program in September.





THE EDGE COLLABORATION DISTRICT AT K-STATE

The Edge Collaboration District at K-State is a partnership between Kansas State University and the KSU Foundation to inspire industry collaboration along the northern edge of our campus. It's where industry, research and talent come together to produce meaningful innovations and real outcomes to Kansas and beyond.



ALUMNI VILLAGE AT K-STATE

Alumni Village at K-State will provide a oneof-a-kind living experience in Manhattan, Kans. It is situated in the 1700 block of Anderson Avenue along the south side of the iconic campus and walkable to the Aggieville entertainment district.

MASTER PLANS, PROJECT SCOPING & CONSTRUCTION

From concept to ribbon cutting, the KSU Foundation's real estate team delivers master planning, project scoping and construction management services to philanthropically funded capital projects. In FY20, project and value management provided by KSU Foundation represented almost \$4 million in cost savings to the university.



MORRIS FAMILY MULTICULTURAL STUDENT CENTER

A 13,440-square-foot facility adjacent to the K-State Student Union, the Morris Family Multicultural Student Center has been a dream for many generations of K-State students. This new center will include gathering, eating and performance spaces, student and multicultural student organization group spaces, a kitchen, office spaces and core-support space.



MCCAIN AUDITORIUM LOBBY EXPANSION PROJECT

An expansion and renovation of this space will provide a lobby that is welcoming and aesthetically pleasing, allowing social interaction by patrons, engagement activities, and artist interaction activities.



COLLEGE OF AGRICULTURE'S MASTER PLAN

From feasibility to project scoping, the KSU Foundation helped K-State's College of Agriculture develop a new facilities master plan. The \$274-million project, which will be funded with private, corporate, state and federal dollars, will allow the college to fuel future innovation and feed the world.



\$628.7M

Market value of K-State's long-term investment pool, up from \$613.4 million in FY19.

2.6%

Return earned on investments.

4.5%

Distribution rate of a three-year average market value.



DOLLARS MADE AVAILABLE TO CAMPUS FOR

<u> </u>					
Student Success	\$18,603,048				
Faculty Support	\$5,354,952				
Facilities	\$23,940,407				
Programs	\$9,161,124				
Excellence	\$32,439,636				
Designation Pending	\$1,694,910				
Total	\$91,194,077				

INVESTMENT PERFORMANCE IN FY20

The KSU Foundation is committed to prudently managing your generous gifts in support of K-State and its mission. The Long-Term Investment Pool serves as the investment vehicle for all individually endowed funds. Returns generated from a globally diverse investment mix allow endowed funds to make distributions to campus in support of each fund's purpose.

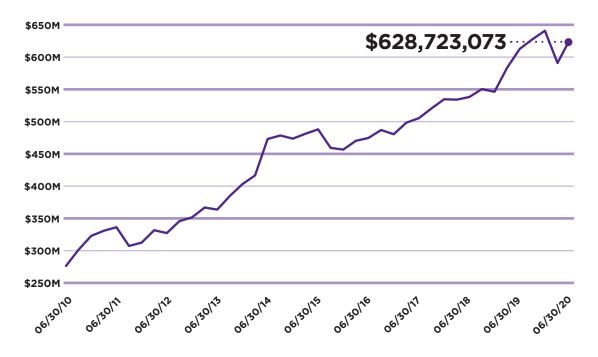
To say that this has been a year of extremes would be an understatement. Only a few short weeks after hitting record highs in February, equity markets retreated to 2016 levels as the global pandemic led to a virtual shutdown of economies around the globe. Yet, by the end of June, we were well on the way to recovering a significant part of those losses.

A disciplined, long-term focused strategy is required to navigate through this type of volatility. Staying the course by rebalancing to strategic asset allocation targets within stated risk tolerances is our guide. This disciplined approach, based on well-vetted investment and distribution policies, strengthens our ability to create confidence for our donors and recipients of their generosity.

For additional information regarding FY20's investment results, please visit:

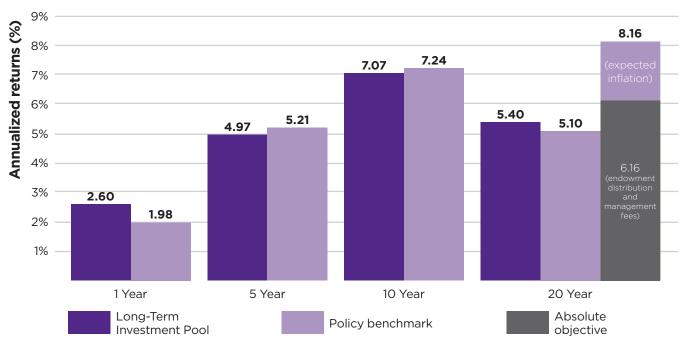
ksufoundation.org/financials/investments

LONG-TERM INVESTMENT POOL MARKET VALUE



INVESTMENT PERFORMANCE

for period ending June 30, 2020







At the KSU Foundation, we strive to deliver each team member's pinnacle career experience.



At KSU Foundation, our objective is to be, pound for pound, the best development shop in the country.

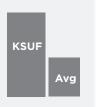
TOP-QUARTILE PERFORMANCE

(Based on a national study of 155 colleges and universities)



11¢

Cost to raise a dollar through KSU Foundation. National average is **25¢**.



\$3.8M

Dollars raised on average per KSU Foundation development officer. The national average is **\$1.8M**.



15.5%

K-State alumni gave in FY19. The national average is **5%**.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

JUNE 30, 2020 AND 2019

Assets \$80,278,830 \$67,753,514 \$12,525,316 Investments 848,530,291 810,273,653 38,256,638 Pledges receivable - net of allowance and discounts 82,810,060 70,919,273 11,890,787 Receivables from estates 1,278,683 1,776,585 (497,902) Loans receivable 3,655 6,053,946 (6,017,390) Property and equipment, net of accumulated depreciation; 2020 - \$3,137,979; 2019 - \$2,388,478 14,205,259 14,613,347 (408,088) Assets held for sale		2020	2019	Net Change
Newstreents 848,530,291 810,273,653 38,256,688 Pledges receivable - net of allowance and discounts 82,810,060 70,919,273 11,890,787 Receivables from estates 1,278,683 1,776,585 (497,902) Loans receivable 36,556 6,053,946 (6,017,390) Property and equipment, net of accumulated depreciation; 2020 - \$3,373,799; 2019 - \$2,388,478 14,205,259 14,613,347 (408,088) Assets held for sale -	Assets			
Pledges receivable – net of allowance and discounts 82,810,060 70,919,273 11,890,787 Receivables from estates 1,278,683 1,776,585 (497,902) Loans receivable 36,556 6,053,946 (6,017,390) Property and equipment, net of accumulated depreciation; 2020 - \$3,137,979; 2019 - \$2,388,478 14,205,259 14,613,347 (408,088) Assets held for sale - - - - - Colf course property and equipment, net of accumulated depreciation; 2020 - \$4,655,366; 2019 - \$4,194,179 6,905,485 7,290,004 (384,519) Note receivable 10,374,000 10,374,000 - Cash surrender value of life insurance policies 7,574,922 7,456,209 118,713 Other assets and accrued investment income 7,025,512 6,249,894 7,756,18 TOTAL ASSETS \$1,059,019,598 \$3,117,491 \$(980,611) Accounts payable, deposits and other liabilities \$2,136,880 \$3,117,491 \$(980,611) Accounts payable, deposits and other liabilities \$3,378,449 2,996,533 381,916 Assets held for others 13,342,373	Cash and cash equivalents	\$80,278,830	\$67,753,514	\$12,525,316
Receivables from estates 1,278,683 1,776,585 (497,902) Loans receivable 36,556 6,053,946 (6,017,390) Property and equipment, net of accumulated depreciation; 2020 - \$3,137,979; 2019 - \$2,388,478 14,205,259 14,613,347 (408,088) Assets held for sale - - - - Golf course property and equipment, net of accumulated depreciation; 2020 - \$4,655,366; 2019 - \$4,194,179 6,905,485 7,290,004 (384,519) Note receivable 10,374,000 10,374,000 - - Cash surrender value of life insurance policies 7,574,922 7,456,209 118,713 Other assets and accrued investment income 7,025,512 6,249,894 775,618 TOTAL ASSETS \$1,059,019,598 \$1,002,760,425 \$56,259,173 Accounts payable, deposits and other liabilities \$2,136,890 \$3,117,491 \$(980,611) Accounts payable, deposits and other liabilities \$2,136,890 \$3,117,491 \$(980,611) Accounts payable, deposits and other liabilities \$2,136,890 \$3,117,491 \$(980,611) Accused held for others 13,342,373	Investments	848,530,291	810,273,653	38,256,638
Loans receivable 36,556 6,053,946 (6,017,390) Property and equipment, net of accumulated depreciation; 2020 - \$3,137,979; 2019 - \$2,388,478 14,205,259 14,613,347 (408,088) Assets held for sale - - - - Golf course property and equipment, net of accumulated depreciation; 2020 - \$4,655,366; 2019 - \$4,194,179 6,905,485 7,290,004 (384,519) Note receivable 10,374,000 10,374,000 - - Cash surrender value of life insurance policies 7,574,922 7,456,209 118,713 Other assets and accrued investment income 7,025,512 6,249,894 775,618 TOTAL ASSETS \$1,059,019,598 \$1,002,760,425 \$56,259,173 Accounts payable, deposits and other liabilities \$2,136,880 \$3,117,491 \$(980,611) Accorued liabilities \$3,378,449 2,996,533 381,916 Accorued liabilities \$3,378,449 2,996,533 381,916 Assets held for others 13,342,373 13,161,228 181,145 Unitrust and annuity liabilities 22,497,790 19,913,227 2,584,563 <td>Pledges receivable - net of allowance and discounts</td> <td>82,810,060</td> <td>70,919,273</td> <td>11,890,787</td>	Pledges receivable - net of allowance and discounts	82,810,060	70,919,273	11,890,787
Property and equipment, net of accumulated depreciation; 2020 - \$3,137,979; 2019 - \$2,388,478 14,205,259 14,613,347 (408,088) Assets held for sale - - - - Golf course property and equipment, net of accumulated depreciation; 2020 - \$4,655,366; 2019 - \$4,194,179 6,905,485 7,290,004 (384,519) Note receivable 10,374,000 10,374,000 - - Cash surrender value of life insurance policies 7,574,922 7,456,209 118,713 Other assets and accrued investment income 7,025,512 6,249,894 775,618 TOTAL ASSETS \$1,059,019,598 \$1,002,760,425 \$56,259,173 Liabilities 4 4 4 4 4 4 9,062,107 4 9,062,107 9,062,10	Receivables from estates	1,278,683	1,776,585	(497,902)
2020 - \$3,137,979; 2019 - \$2,388,478 14,205,259 14,613,347 (408,088) Assets held for sale - - - Golf course property and equipment, net of accumulated depreciation; 2020 - \$4,655,366; 2019 - \$4,194,179 6,905,485 7,290,004 (384,519) Note receivable 10,374,000 10,374,000 - Cash surrender value of life insurance policies 7,574,922 7,456,209 118,713 Other assets and accrued investment income 7,025,512 6,249,894 775,618 TOTAL ASSETS \$1,059,019,598 \$1,002,760,425 \$56,259,173 Liabilities and Net Assets *** **Liabilities** **Liabilities** Accounts payable, deposits and other liabilities \$2,136,880 \$3,117,491 \$(980,611) Accorued liabilities \$3,378,449 2,996,533 381,916 Assets held for others 113,342,373 13,161,228 181,145 Unitrust and annuity liabilities 22,497,790 19,913,227 2,584,563 Long-term debt and lines of credit 44,441,783 37,546,689 6,895,094 TOTAL LIABILITIES 85,797,275 76,735,168 9,062,107 Net Assets \$4,608,604 93,473,152	Loans receivable	36,556	6,053,946	(6,017,390)
Golf course property and equipment, net of accumulated depreciation; 2020 - \$4,655,366; 2019 - \$4,194,179 6,905,485 7,290,004 (384,519) Note receivable 10,374,000 10,374,000 - Cash surrender value of life insurance policies 7,574,922 7,456,209 118,713 Other assets and accrued investment income 7,025,512 6,249,894 775,618 TOTAL ASSETS \$1,059,019,598 \$1,002,760,425 \$56,259,173 Liabilities and Net Assets \$1,059,019,598 \$3,117,491 \$(980,611) Accounts payable, deposits and other liabilities \$2,136,880 \$3,117,491 \$(980,611) Accrued liabilities \$3,378,449 2,996,533 381,916 Assets held for others 13,342,373 13,161,228 181,145 Unitrust and annuity liabilities 22,497,790 19,913,227 2,584,563 Long-term debt and lines of credit 44,441,783 37,546,689 6,895,094 TOTAL LIABILITIES 85,797,275 76,735,168 9,062,107 Net assets 94,584,254 93,473,152 1,111,02 Net assets with donor restrictions		14,205,259	14,613,347	(408,088)
depreciation; 2020 - \$4,655,366; 2019 - \$4,194,179 6,905,485 7,290,004 (384,519) Note receivable 10,374,000 10,374,000 - Cash surrender value of life insurance policies 7,574,922 7,456,209 118,713 Other assets and accrued investment income 7,025,512 6,249,894 775,618 TOTAL ASSETS \$1,059,019,598 \$1,002,760,425 \$56,259,173 Liabilities and Net Assets \$1,059,019,598 \$1,002,760,425 \$56,259,173 Accounts payable, deposits and other liabilities \$2,136,880 \$3,117,491 \$(980,611) Accrued liabilities 3,378,449 2,996,533 381,916 Assets held for others 13,342,373 13,161,228 181,145 Unitrust and annuity liabilities 22,497,790 19,913,227 2,584,563 Long-term debt and lines of credit 44,441,783 37,546,689 6,895,094 TOTAL LIABILITIES 85,797,275 76,735,168 9,062,107 Net assets 94,584,254 93,473,152 1,111,102 Net assets with donor restrictions 878,638,069 832,552,105	Assets held for sale	-	-	-
Cash surrender value of life insurance policies 7,574,922 7,456,209 118,713 Other assets and accrued investment income 7,025,512 6,249,894 775,618 TOTAL ASSETS \$1,059,019,598 \$1,002,760,425 \$56,259,173 Liabilities and Net Assets Liabilities Accounts payable, deposits and other liabilities \$2,136,880 \$3,117,491 \$(980,611) Accrued liabilities 3,378,449 2,996,533 381,916 Assets held for others 13,342,373 13,161,228 181,45 Unitrust and annuity liabilities 22,497,790 19,913,227 2,584,563 Long-term debt and lines of credit 44,441,783 37,546,689 6,895,094 TOTAL LIABILITIES 85,797,275 76,735,168 9,062,107 Net assets 94,584,254 93,473,152 1,111,02 Net assets with donor restrictions 94,584,254 93,473,152 1,111,02 Net assets with donor restrictions 878,638,069 832,552,105 46,085,964 Total net assets 973,222,323 926,025,257 47,197,066		6,905,485	7,290,004	(384,519)
Other assets and accrued investment income 7,025,512 6,249,894 775,618 TOTAL ASSETS \$1,059,019,598 \$1,002,760,425 \$56,259,173 Liabilities and Net Assets Liabilities Accounts payable, deposits and other liabilities \$2,136,880 \$3,117,491 \$(980,611) Accrued liabilities \$3,378,449 2,996,533 381,916 Assets held for others 13,342,373 13,161,228 181,145 Unitrust and annuity liabilities 22,497,790 19,913,227 2,584,563 Long-term debt and lines of credit 44,441,783 37,546,689 6,895,094 TOTAL LIABILITIES 85,797,275 76,735,168 9,062,107 Net Assets Net assets without donor restrictions 94,584,254 93,473,152 1,111,102 Net assets with donor restrictions 878,638,069 832,552,105 46,085,964 Total net assets 973,222,323 926,025,257 47,197,066	Note receivable	10,374,000	10,374,000	-
TOTAL ASSETS \$1,059,019,598 \$1,002,760,425 \$56,259,173 Liabilities and Net Assets Liabilities Accounts payable, deposits and other liabilities \$2,136,880 \$3,117,491 \$(980,611) Accrued liabilities 3,378,449 2,996,533 381,916 Assets held for others 13,342,373 13,161,228 181,145 Unitrust and annuity liabilities 22,497,790 19,913,227 2,584,563 Long-term debt and lines of credit 44,441,783 37,546,689 6,895,094 TOTAL LIABILITIES 85,797,275 76,735,168 9,062,107 Net Assets Net assets without donor restrictions 94,584,254 93,473,152 1,111,102 Net assets with donor restrictions 878,638,069 832,552,105 46,085,964 Total net assets 973,222,323 926,025,257 47,197,066	Cash surrender value of life insurance policies	7,574,922	7,456,209	118,713
Liabilities and Net Assets Liabilities \$2,136,880 \$3,117,491 \$(980,611) Accounts payable, deposits and other liabilities \$2,136,880 \$3,117,491 \$(980,611) Accrued liabilities 3,378,449 2,996,533 381,916 Assets held for others 13,342,373 13,161,228 181,145 Unitrust and annuity liabilities 22,497,790 19,913,227 2,584,563 Long-term debt and lines of credit 44,441,783 37,546,689 6,895,094 TOTAL LIABILITIES 85,797,275 76,735,168 9,062,107 Net Assets Net assets without donor restrictions 94,584,254 93,473,152 1,111,102 Net assets with donor restrictions 878,638,069 832,552,105 46,085,964 Total net assets 973,222,323 926,025,257 47,197,066	Other assets and accrued investment income	7,025,512	6,249,894	775,618
Liabilities Accounts payable, deposits and other liabilities \$2,136,880 \$3,117,491 \$(980,611) Accrued liabilities 3,378,449 2,996,533 381,916 Assets held for others 13,342,373 13,161,228 181,145 Unitrust and annuity liabilities 22,497,790 19,913,227 2,584,563 Long-term debt and lines of credit 44,441,783 37,546,689 6,895,094 TOTAL LIABILITIES 85,797,275 76,735,168 9,062,107 Net assets 94,584,254 93,473,152 1,111,102 Net assets with donor restrictions 878,638,069 832,552,105 46,085,964 Total net assets 973,222,323 926,025,257 47,197,066	TOTAL ASSETS	\$1,059,019,598	\$1,002,760,425	\$56,259,173
Liabilities Accounts payable, deposits and other liabilities \$2,136,880 \$3,117,491 \$(980,611) Accrued liabilities 3,378,449 2,996,533 381,916 Assets held for others 13,342,373 13,161,228 181,145 Unitrust and annuity liabilities 22,497,790 19,913,227 2,584,563 Long-term debt and lines of credit 44,441,783 37,546,689 6,895,094 TOTAL LIABILITIES 85,797,275 76,735,168 9,062,107 Net assets 94,584,254 93,473,152 1,111,102 Net assets with donor restrictions 878,638,069 832,552,105 46,085,964 Total net assets 973,222,323 926,025,257 47,197,066	Liabilities and Net Assets			
Accounts payable, deposits and other liabilities \$2,136,880 \$3,117,491 \$(980,611) Accrued liabilities 3,378,449 2,996,533 381,916 Assets held for others 13,342,373 13,161,228 181,145 Unitrust and annuity liabilities 22,497,790 19,913,227 2,584,563 Long-term debt and lines of credit 44,441,783 37,546,689 6,895,094 TOTAL LIABILITIES 85,797,275 76,735,168 9,062,107 Net assets 94,584,254 93,473,152 1,111,102 Net assets with donor restrictions 878,638,069 832,552,105 46,085,964 Total net assets 973,222,323 926,025,257 47,197,066				
Accrued liabilities 3,378,449 2,996,533 381,916 Assets held for others 13,342,373 13,161,228 181,145 Unitrust and annuity liabilities 22,497,790 19,913,227 2,584,563 Long-term debt and lines of credit 44,441,783 37,546,689 6,895,094 TOTAL LIABILITIES 85,797,275 76,735,168 9,062,107 Net assets 94,584,254 93,473,152 1,111,102 Net assets with donor restrictions 94,584,254 93,473,152 46,085,964 Total net assets 973,222,323 926,025,257 47,197,066		\$2.136.880	\$3.117.491	\$(980.611)
Assets held for others 13,342,373 13,161,228 181,145 Unitrust and annuity liabilities 22,497,790 19,913,227 2,584,563 Long-term debt and lines of credit 44,441,783 37,546,689 6,895,094 TOTAL LIABILITIES 85,797,275 76,735,168 9,062,107 Net Assets 94,584,254 93,473,152 1,111,102 Net assets with donor restrictions 878,638,069 832,552,105 46,085,964 Total net assets 973,222,323 926,025,257 47,197,066				
Unitrust and annuity liabilities 22,497,790 19,913,227 2,584,563 Long-term debt and lines of credit 44,441,783 37,546,689 6,895,094 TOTAL LIABILITIES 85,797,275 76,735,168 9,062,107 Net Assets Net assets without donor restrictions 94,584,254 93,473,152 1,111,102 Net assets with donor restrictions 878,638,069 832,552,105 46,085,964 Total net assets 973,222,323 926,025,257 47,197,066	Assets held for others			
TOTAL LIABILITIES 85,797,275 76,735,168 9,062,107 Net Assets Very 100 modes 94,584,254 93,473,152 1,111,102 Net assets with donor restrictions 878,638,069 832,552,105 46,085,964 Total net assets 973,222,323 926,025,257 47,197,066	Unitrust and annuity liabilities			2,584,563
Net Assets Net assets without donor restrictions 94,584,254 93,473,152 1,111,102 Net assets with donor restrictions 878,638,069 832,552,105 46,085,964 Total net assets 973,222,323 926,025,257 47,197,066	Long-term debt and lines of credit	44,441,783	37,546,689	6,895,094
Net assets without donor restrictions 94,584,254 93,473,152 1,111,102 Net assets with donor restrictions 878,638,069 832,552,105 46,085,964 Total net assets 973,222,323 926,025,257 47,197,066	TOTAL LIABILITIES	85,797,275	76,735,168	9,062,107
Net assets with donor restrictions 878,638,069 832,552,105 46,085,964 Total net assets 973,222,323 926,025,257 47,197,066	Net Assets			
Total net assets 973,222,323 926,025,257 47,197,066	Net assets without donor restrictions	94,584,254	93,473,152	1,111,102
	Net assets with donor restrictions	878,638,069	832,552,105	46,085,964
TOTAL LIABILITIES AND NET ASSETS \$1,059,019,598 \$1,002,760,425 \$56,259,173	Total net assets	973,222,323	926,025,257	47,197,066
	TOTAL LIABILITIES AND NET ASSETS	\$1,059,019,598	\$1,002,760,425	\$56,259,173

CONSOLIDATED STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2020 AND 2019

	2020 Total	2019 Total	Net Change
Revenues, Gains and Other Support			
Contributions	\$107,683,814	\$136,698,033	\$(29,014,219)
Investment income (losses), net	(6,958,584)	(5,571,126)	(1,387,458)
Net realized and unrealized gains on investments	36,530,408	44,511,103	(7,980,695)
Other support			
Operational service charges, management fees and other	18,317,574	17,410,661	906,913
Receipts for grants, research, supplies, travel and other University departmental activities and funding allotments, etc.	1,905,136	3,147,298	(1,242,162)
Actuarial gains (losses) on unitrusts and annuity obligations	(2,514,073)	(372,358)	(2,141,715)
Total revenues, gains and other support	154,964,275	195,823,611	(40,859,336)
Expenses and Support			
Direct university support			
Scholarships and other student awards	17,580,674	18,376,634	(795,960)
Academic	10,996,173	12,855,268	(1,859,095)
Administrative — faculty and student support	49,427,820	60,523,898	(11,096,078)
Capital improvements	7,799,388	3,156,904	4,642,484
Subtotal	85,804,055	94,912,704	(9,108,649)
Management and general	9,227,440	8,364,806	862,634
Fundraising and development	12,735,714	11,899,222	836,492
Total expenses and support	107,767,209	115,176,732	(7,409,523)
Change in Net Assets	47,197,066	80,646,879	(33,449,813)
Net Assets, Beginning of Year	926,025,257	845,378,378	80,646,879
Net Assets, End of Year	\$973,222,323	\$926,025,257	\$47,197,066

The Consolidated Statement of Financial Position and the Consolidated Statement of Activities are excerpted from the Kansas State University Foundation's 2020 financial statements, which were audited by BKD, LLC. For a complete copy, please view online at ksufoundation.org or send a request to the Controller, KSU Foundation, 1800 Kimball Ave. Ste. 200, Manhattan, KS 66502-3373.



2018-19 John W. Nason Award for Board Leadership

Awarded by the Association of Governing Boards to the KSU Foundation's Board of Directors.

3,939

Thank-you notes written by students to donors.

52

Students are members of the Kansas State University Student Foundation. 42

total events supported by KSU Foundation, with **2,282** total attendees. **17** events were cancelled due to the pandemic.

16.8%

Increase in KSU Foundation social media engagement in FY20.

17

awards from CASE District
VI for best practices in
communications and fundraising.





OUR TRUSTEES



\$482.3M

in total campaign giving by trustees.



121

Trustees have documented a planned gift for K-State.



40%

of total campaign giving came from trustees.



350

Trustees serving as K-State's premier advocates, ambassadors and investors.

FOUNDATION

BOLDLY ADVANCING **K-STATE** FAMILY

1800 Kimball Avenue, Suite 200 | Manhattan, Kansas 66502-3373 785-775-2000 | 785-775-2220 fax | ksufoundation.org