Qualified Charitable Distribution (QCD) refers to a direct gift from your IRA to a qualified charity.

- Must be 70 ½ or older
- Must be from an IRA (rollover from a 401k, 403b or other qualified account to an IRA before making the gift)
- Distribution is initiated by you, through your IRA administrator, directly to the KSU Foundation
- Maximum amount to gift is $100,000 in a tax year per tax payer
- Tax neutral (not counted as income/not counted as a charitable contribution)
- Since the gift does not count as income, it may reduce your annual income level
- A QCD can count toward your annual Required Minimum Distribution (RMD) if you are 73 or older

When IRAs are passed to heirs, distributions from these accounts are subject to income taxes at the beneficiary's ordinary income tax rate. Careful planning can actually increase the amount of property left to heirs.

This information is not professional legal, tax or financial advice. Please consult your legal and financial advisor(s).